

**CANADIAN REIKI ASSOCIATION
UNAUDITED FINANCIAL STATEMENTS
DECEMBER 31, 2020**

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NOTICE TO READER

To the Shareholders of:
CANADIAN REIKI ASSOCIATION

On the basis of information provides by management, I have compiled the balance sheet of the **CANADIAN REIKI ASSOCIATION** as at December 31, 2020 and the statement of income and net earnings for the year then ended.

I have not performed an audit or a review engagement in respect to these financial statements and, accordingly, I express on assurance thereon.

Readers are cautioned that these, financial statement may not appropriate for their purposes.

Burlington Ontario
March 30, 2021

Edward A. Collis
Chartered Accountants
Licensed Public Accountants

**CANADIAN REIKI ASSOCIATION
BALANCE SHEET
AS AT DECEMBER 31, 2020
UNAUDITED SEE NOTICE TO READER**

2020

ASSETS

CURRENT

Bank	\$56,850
Inventory	<u>290</u>
	<u>57,140</u>

FIXED, at Cost

Equipment	1,058
Computer	8,545
Computer Software	<u>668</u>
	10,271
Less Accumulated amortization	<u>(9,700)</u>
	<u>571</u>

57,711

LIABILITIES

CURRENT

Accounts payable	8,717
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CAPITAL

NET ASSETS, End of Year	<u>48,994</u>
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\$ 57,711

**CANADIAN REIKI ASSOCIATION
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED DECEMBER 31, 2020
UNAUDITED SEE NOTICE TO READER**

	<u>2020</u>
REVENUE	
Membership dues	\$ 73,049
Conference income	-
Corporate store merchandise	2,889
Advertising revenue	<u>70</u>
	<u>76,008</u>
EXPENSES	
Bank charges & interest	2,897
Consulting fees	24,942
Delivery & postage	2,631
Insurance	949
Legal & accounting	4,597
Meals	-
Office & general	11,354
Special events	-
Telephone & internet	2,054
Travel	3,150
Wages & benefits	28,862
Web design & maintenance	128
Amortization	<u>2,064</u>
	<u>83,628</u>
NET LOSS	(7,620)
NET ASSETS, Beginning of Year	<u>56,614</u>
NET ASSETS, End of Year	\$ 48,994 =====