

**CANADIAN REIKI ASSOCIATION**

**Financial Information**

**Year Ended December 31, 2021**

**CANADIAN REIKI ASSOCIATION**

**Index to Financial Information**

**Year Ended December 31, 2021**

---

	Page
COMPILATION ENGAGEMENT REPORT	1
FINANCIAL INFORMATION	
Statement of Financial Position	2
Statement of Revenues and Expenditures	3
Statement of Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Information	6

# STEVEN J. OBRANOVICH PROFESSIONAL CORPORATION

CHARTERED PROFESSIONAL ACCOUNTANT

---

## COMPILATION ENGAGEMENT REPORT

---

To the Members of Canadian Reiki Association

On the basis of information provided by management, I have compiled the statement of financial position of Canadian Reiki Association as at December 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and Note 3, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").


Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I have not performed an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Burlington, ON  
March 31, 2022

  
STEVEN J. OBRANOVICH PROFESSIONAL CORPORATION  
CHARTERED PROFESSIONAL ACCOUNTANT  
Authorized to practise public accounting by  
The Chartered Professional Accountants of Ontario

CANADIAN REIKI ASSOCIATION

Statement of Financial Position

December 31, 2021

	2021	2020
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 52,244	\$ 56,850
Inventory	290	290
	<b>52,534</b>	<b>57,140</b>
PROPERTY, PLANT AND EQUIPMENT <i>(Note 4)</i>	<b>2,636</b>	<b>571</b>
	<b>\$ 55,170</b>	<b>\$ 57,711</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 6,629	\$ 6,941
Employee deductions payable	1,463	1,776
	<b>8,092</b>	<b>8,717</b>
NET ASSETS	<b>47,078</b>	<b>48,994</b>
	<b>\$ 55,170</b>	<b>\$ 57,711</b>

ON BEHALF OF THE BOARD



Director

See notes to financial information

**CANADIAN REIKI ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended December 31, 2021**

	2021	2020
<b>REVENUES</b>		
Membership dues	\$ 70,016	\$ 73,049
Newsletter	1,781	1,851
Other revenues	493	670
Merchandise	430	439
Advertising	40	-
	<b>72,760</b>	<b>76,009</b>
<b>EXPENSES</b>		
Salaries and wages	29,354	28,862
Consulting fees	21,770	24,942
General and administrative	12,336	11,483
Bank charges	2,974	2,899
Accounting fees	2,930	4,597
Amortization	2,333	2,064
Delivery, freight and express	1,226	2,631
Telephone	918	2,054
Insurance	835	949
Travel	-	3,150
	<b>74,676</b>	<b>83,631</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (1,916)</b>	<b>\$ (7,622)</b>

See notes to financial information

**CANADIAN REIKI ASSOCIATION**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2021**

	General Fund	Restricted Fund	Third Fund	2021	2020
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 48,994	\$ -	\$ -	\$ 48,994	\$ 56,615
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	(1,916)	-	-	(1,916)	(7,621)
<b>NET ASSETS - END OF YEAR</b>	\$ 47,078	\$ -	\$ -	\$ 47,078	\$ 48,994

See notes to financial information

**CANADIAN REIKI ASSOCIATION**

**Statement of Cash Flows**

**Year Ended December 31, 2021**

	2021	2020
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenues over expenses	\$ (1,916)	\$ (7,621)
Item not affecting cash:		
Amortization of property, plant and equipment	2,333	2,064
	417	(5,557)
Changes in non-cash working capital:		
Accounts payable	(313)	1,628
Employee deductions payable	(313)	1,163
	(626)	2,791
Cash flow used by operating activities	(209)	(2,766)
<b>INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(4,397)	(2,300)
<b>DECREASE IN CASH FLOW</b>		
Cash - beginning of year	56,850	61,916
<b>CASH - END OF YEAR</b>	<b>\$ 52,244</b>	<b>\$ 56,850</b>

See notes to financial information

# CANADIAN REIKI ASSOCIATION

## Notes to Financial Information

Year Ended December 31, 2021

(Unaudited - See Notice To Reader)

---

### 1. 2020 COMPARATIVE FIGURES

The prior year comparative figures were compiled by another firm of Chartered Professional Accountants.

---

### 2. PURPOSE OF THE ORGANIZATION

Canadian Reiki Association (the "organization") is incorporated under the Business Corporations Act of Ontario as a not-for-profit organization for members of reiki practitioners.

---

### 3. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Canadian Reiki Association as at December 31, 2021, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- inventory valued at cost
  - property, plant and equipment amortized on the same basis as for income tax
  - accounts payable and accrued liabilities
- 

### 4. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2021 Net book value	2020 Net book value
Equipment	\$ 2,158	\$ 1,244	\$ 914	\$ 42
Computer equipment	11,843	10,121	1,722	529
Computer software	668	668	-	-
	<b>\$ 14,669</b>	<b>\$ 12,033</b>	<b>\$ 2,636</b>	<b>\$ 571</b>

---

### 5. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

---